

Public Summary – Board Meeting 23 Stichting DBC

Board Meeting 23 was held on September 4, 2019 with representatives of RWE, Vattenfall, Engie and Uniper participating. Also, representative of (PPR) and Dentons were present as observers. All participants to the meeting confirmed that they had read and understood the Anti-Trust Compliance Policy Statement.

Stichting DBC (or DBC Foundation; hereafter referred to as DBC) was established under the Covenant 'Duurzaamheid Biomassa' (Biomass Sustainability) of the Dutch Energy Agreement. The objective of DBC is to promote and accomplish certification of small forest owners (defined as smaller than 500 ha) in North-America to support the agreed growth path in the Covenant for reaching 100% FSC- or equivalent certification of woody biomass.

The Board decided to defer the high level field tour and to look for an alternative date that will better accommodate the invitees to participate. It also discussed the progress in ongoing projects to increase small forest owner certification.

The Board reviewed the ongoing discussions between E-companies and NGOs over the execution of the so-called extra-legal criteria as agreed in the Biomass Covenant. DBC confirmed its willingness to (partly) bear the costs related to this topic.

The third party observer concluded the meeting was in full compliance with antitrust regulations. Also, in its decision-making the Board took due account of the interests of all Board members.

The next Board meeting will take place on November 26, 2019.
