

## Public Summary – Board Meeting 27 Stichting DBC

Board Meeting 27 was held on May 28, 2020 as an online meeting. Representatives of RWE, Vattenfall, PPR and Uniper participated. Also, a representative of PPR and Dentons were present as observers. All participants to the meeting confirmed that they had read and understood the Anti-Trust Compliance Policy Statement.

Stichting DBC (or DBC Foundation; hereafter referred to as DBC) was established under the Covenant 'Duurzaamheid Biomassa' (Biomass Sustainability) of the Dutch Energy Agreement. The objective of DBC is to promote and accomplish certification of small forest owners (defined as smaller than 500 ha) in North-America to support the agreed growth path in the Covenant for reaching 100% FSC- or equivalent certification of woody biomass.

DBC Board discussed the April status report of the AFF project under the Stimulation Program in preparation for a midyear review meeting. Growing certification and developing a framework for Risk Based Approach (RBA) are on track, while the covid-19 situation continues to impact execution. To properly account for the expenditures made on the AFF project, DBC Board decided on a third party audit and decided on a cost reservation in the 2020 DBC budget.

DBC Board agreed on the organization of a webinar on September 30<sup>th</sup>. The webinar update key stakeholders on relevant NL policy developments and on the DBC 2019-23 Stimulation Program. It will also address practical implications and options to be taken by pellet producers and utilities to enable biomass to meet SDE+ requirements.

The Board adopted the 2019 Financial Year Statement. The Board also agreed to include the following Covid-19 statement (as required by the national body of accountant - NBA): "De uitvoering van het huidige AFF project wordt bemoeilijkt, en mogelijk vertraagd in de toekomst. Ook maakt het de organisatie van toekomstige activiteiten zoals fysieke stakeholder meetings en field tours, vooralsnog niet mogelijk. DBC, en diens opdrachtnemers volgen in de uitvoering van hun werkzaamheden de relevante nationale richtlijnen in Nederland, de Verenigde Staten of elders als van toepassing".

The third party observer concluded that all board members were equally involved in the discussions and decision-making and confirmed that none of the discussions, decisions or actions during the DBC board meeting of 28 May 2020 were in deviation from the anti-trust compliance policy statement

The next Board meeting will take place on July 6, 2020.

-----